

PACE AUTOMATION LIMITED
No.2, III Street, Parameshwari Nagar, Adyar, Chennai - 600020
CIN: L2914TN1989PLC018133

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THIS QUARTER ENDED DECEMBER 31, 2023							
Rs. (In Lakhs)							
S.NO	PARTICULARS	Quarter ended			9 Months ended		Year ended
		12/31/2023	9/30/2023	12/31/2022	12/31/2023	12/31/2022	3/31/2023
1	Revenue from operations	110.99	108.56	141.71	328.04	373.85	568.49
2	Other operating income	0.09	2.55	-	3.07	-	14.25
3	Other income	-	-	-	-	-	-
	Total Income	111.08	111.11	141.71	331.12	373.85	582.74
4	Expenses						
	a. Changes in inventories of finished goods &WIP	-	-	-	-	-	0.50
	b. Employee benefit expenses	61.35	58.50	52.54	179.08	162.81	217.94
	c. Depreciation and amortisation	1.97	1.97	3.55	5.91	10.41	56.02
	d. Finance Costs	0.00	0	-	0.00	-	0.05
	e. Other expenses	23.80	21.07	22.49	72.14	62.88	98.07
	Total expenses	87.12	81.54	78.58	257.13	236.09	372.57
5	Profit before tax and exceptional item	23.95	29.57	63.13	73.99	137.76	210.16
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax	23.95	29.57	63.13	73.99	137.76	210.16
8	Tax Expenses						
	Current tax	9.24	2.74	15.08	16.24	30.65	61.16
	Tax relating to earlier years	-	-	-	-	-	-1.61
	Deferred tax	-	-	-	-	-	-8.26
	Net Tax Expenses						
9	Net Profit	14.71	26.83	48.05	57.75	107.11	158.88
10	Other Comprehensive Income /(Loss)						
	(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to above	-	-	-	-	-	-
	(ii) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to above	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss)	14.71	26.83	48.05	57.75	107.11	158.88
11	Total Comprehensive Income for the period/year						
12	Paid up Equity Share Capital	944.80	944.80	944.80	944.80	944.80	944.80
13	Reserves as shown in the Audited Balance Sheet						
14	Earnings Per Share in Rs10/- (not annualised except for year ended March) :						
	a. Basic	0.16	0.28	0.51	0.61	1.13	1.68
	b. Diluted	0.16	0.28	0.51	0.61	1.13	1.68

Notes:

- 1 The above financial results (Standalone) of the Company were reviewed the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2024 respectively.
- 2 Segment Reporting as per Ind AS 108 " Operating Segments" is not applicable as the Company operates only in one business segment.
- 3 The Statutory Auditors of the company have carried out a review of the financial results for the Quarter ended 31.12.2023
- 4 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS.
- 5 The standalone financial results for the Quarter ended September 30, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are also available on the Stock Exchange websites of Metropolitan Stock Exchange (www.mseindia.com) and on the company's website.

For Pace Automation Ltd

S G
CHANDRU

Digitally signed
by S G CHANDRU
Date: 2024.02.09
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S G CHANDRU
MANAGING DIRECTOR

Place : Chennai
Date : 09/02/2024