

PACE AUTOMATION LIMITED
EMPEE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L29141TN1989PLC018133
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016
ANNEXURE - 1

PART - 1		(RS. IN LAKH)				
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	111.41	115.43	114.29	461.01	469.79
	b) Other Operating Income	5.26	0.00	8.21	8.37	8.25
	Total Income from operations (net)	116.67	115.43	122.50	469.38	478.04
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	63.12	59.01	53.28	239.76	212.86
	e. Depreciation and Amortisation expense	2.38	0.20	2.24	5.98	6.99
	f. Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.29	26.57	33.72	111.87	99.78
	Rent	11.85	11.84	11.84	47.37	59.93
	Total Expenses	106.64	97.62	101.08	404.98	379.56
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	10.03	17.81	21.42	64.40	98.48
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	10.03	17.81	21.42	64.40	98.48
6	Finance Costs	1.16	0.14	0.77	8.93	1.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	8.87	17.67	20.65	55.47	96.95
8	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	8.87	17.67	20.65	55.47	96.95
10	Tax Expense	7.14	5.49	16.41	21.54	16.41
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	1.73	12.18	4.24	33.93	80.54
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	1.73	12.18	4.24	33.93	80.54
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 ± 14 ± 15)	1.73	12.18	4.24	33.93	80.54
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(737.52)	(771.45)	(771.45)	(737.52)	(771.45)
19 (i)	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.02	0.13	0.04	0.36	0.85
	(b) Diluted	0.02	0.13	0.04	0.36	0.85
19 (ii)	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.02	0.13	0.04	0.36	0.85
	(b) Diluted	0.02	0.13	0.04	0.36	0.85

Notes:

- The above results have been reviewed by the Audit Committee of the Board and were approved in the meeting of the Board of Directors of the Company held on 28th May, 2016
The Company operates only in only one business segment
- The Statutory Auditor of the company have carried out a review of the results for the quarter / year ended 31.03.2016
- None of the Promoters share are pledged / encumbered as informed by the Promoter.
- The previous period / year figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai
Date : 28/05/2016

By Order of the Board

S.G. Chandru
S.G. Chandru
Managing Director



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Balance Sheet >>>>>		As at 31.03.2016	As at 31.3.2015
		Audited	Audited
		(Rs in Lacs)	
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1,194.80	1,194.80
(b) Reserves and Surplus		(737.52)	(771.45)
		457.28	423.35
(2) Non-Current Liabilities			
(a) Deffered Tax liabilities		2.06	-
(b) Other Long term liabilities		8.48	12.58
		10.54	12.58
(4) Current Liabilities			
(a) Short Term borrowings		49.69	-
(b) Trade payables		13.26	10.24
(c) Other Current Liabilities		40.43	36.87
(d) Short Term Provisions		17.26	18.14
		120.64	65.25
	TOTAL	588.46	501.18
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		17.04	19.70
(ii) Capital Work in Progress		122.47	118.92
		139.51	138.62
(b) Deffered tax assets (net)		-	4.40
(c) Long term Loans and advances		22.82	22.82
		162.33	165.84
(2) Current Assets			
(a) Trade Receivables		149.59	120.96
(b) Cash and cash equivalentents		178.89	105.73
(c) Short term Loans and advances		97.65	108.65
		426.13	335.34
	TOTAL	588.46	501.18



For PACE AUTOMATION LIMITED

Managing Director