

Date: 12.04.2023

To,
Head Listing and Compliance,
Metropolitan Stock Exchange Limited,
Exchange Square, Suren Road, Chakala,
Andheri (East), Mumbai-400 093.

Symbol: PACE AUTO

Subject: - Non-applicability of Regulation 27 of SEBI (LODR) Regulation, 2015

Dear Sir/ Madam,

This is to inform you that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provision as specified in Regulation 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses [b] to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

The Details of paid up capital and net worth of the Company as per last audited Financial Statement of the Company as on 31st March 2022 are as follows:

- (a) **PAID UP EQUITY SHARE CAPITAL:** Rs. 9,44,80,350/- (Rupees Nine Crore Forty-Four Lakhs Eighty Thousand Three Hundred and Fifty only)
- (b) **NET WORTH:** Rs. 59,21,659/- (Rupees Fifty-Nine Lakhs Twenty-One Thousand Six Hundred and Fifty-nine only)

Hence the Company is not required to submit the corporate governance compliance report as required under regulation 27(2) of SEBI (LODR), Regulations, 2015.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For **PACE AUTOMATION LIMITED**

SRIPERAMBADUR GOPALAKRISHNAN CHANDRU
MANAGING DIRECTOR
DIN: 00814605