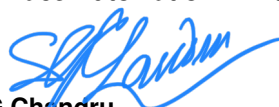


Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		PACE AUTOMATION LIMITED				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		NOT APPLICABLE				
Amount Raised		NOT APPLICABLE				
Report filed for Quarter ended		30-06-2020				
Monitoring Agency		NOT APPLICABLE				
Monitoring Agency Name, if applicable		NOT APPLICABLE				
Is there a Deviation / Variation in use of funds raised		NOT APPLICABLE				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders NOT APPLICABLE						
If Yes, Date of shareholder Approval		NOT APPLICABLE				
Explanation for the Deviation / Variation		NOT APPLICABLE				
Comments of the Audit Committee after review		NOT APPLICABLE				
Comments of the auditors, if any		NOT APPLICABLE				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NOT APPLICABLE						
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

For Pace Automation Limited


S G Chandru
 Managing Director